



Mount Gibson Iron Limited

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ASX ANNOUNCEMENT

19 February 2025

ASX Code : MGX

Increase in On-Market Share Buy-Back

Mount Gibson Iron Limited ("**Mount Gibson**" or "**the Company**") refers to its existing on-market share buy-back previously announced to the market on 21 August 2024.

The Board has approved an increase in the share buy-back program from 5% to up to 10% of its issued shares. The share buy-back program is set to continue until 15 September 2025, unless completed or terminated earlier.

As previously announced, the extent to which the Company buys back shares, the timing of any buy-back purchases, and the price at which shares are bought back, are each subject to a range of factors including market conditions. The Company does not expect to be in the market at all times during the balance of the potential buy-back period, and any buy-back will occur at the Company's discretion. There can be no certainty that the Company will buy back all of the 10% of issued shares available under the share buy-back program.

Authorised by:

The Board of Directors
Mount Gibson Iron Limited

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